

FOR IMMEDIATE RELEASE

iFAST Global Bank Wins “Best Newcomer” at British Bank Awards

SINGAPORE (26 May 2025) – iFAST Corporation Ltd. (“iFAST Corp” and together with its subsidiaries, the “Group”) is pleased to share that its banking division, iFAST Global Bank (“Bank”), has been awarded “Best Newcomer” at the British Bank Awards 2025, hosted by Smart Money People and held in London, United Kingdom.

“We are thankful to our clients for this recognition as Best Newcomer. This milestone affirms the trust our clients place in us and the dedication of our team to delivering innovative, secure, and customer-centric banking solutions. These nominations underscore the strength of our all-in-one digital banking proposition, from our Multi-Currency Current Account and Debit Card to our suite of international payment solutions. As a relatively new entrant in the UK banking space, we are honoured to be recognised alongside some of the industry’s established names. This achievement reinforces our commitment to redefining modern banking,” said Mr Inayat Kashif, the CEO (subject to regulatory approval), Executive Director and Chief Technology Officer, of iFAST Global Bank.

This award from Smart Money People, a comprehensive financial services review site in the UK, follows iFAST Global Bank’s accolades at the Moneyfactscompare.co.uk Awards 2025, where the Bank was named “Highly Commended – App-Only Savings Provider of the Year” and “Commended – Best Customer Service” in February. In March 2025, iFAST Global Bank expanded its offerings to further enhance its services for UK customers, including:

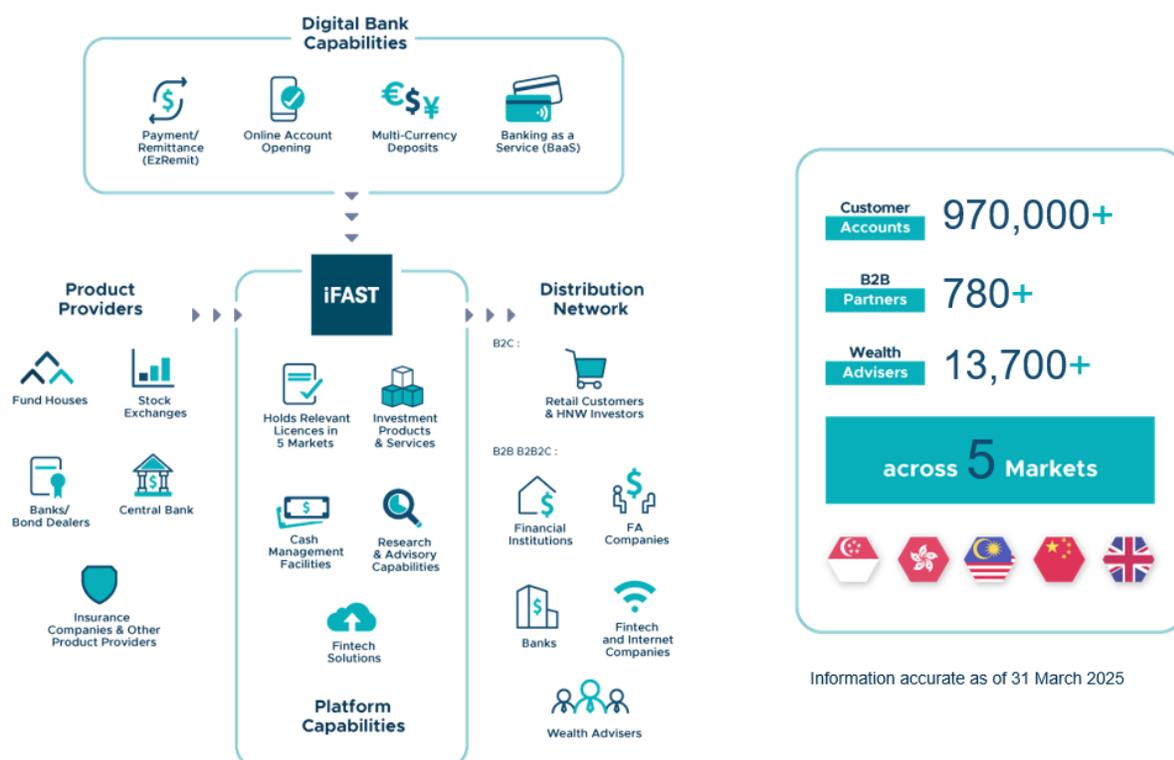
- **iFAST Debit Card**, linked to the Multi-Currency Current Account, which offers competitive interest rates on eight currencies (British Pound, US Dollar, Euro, Swiss Franc, Singapore Dollar, Chinese Yuan, Hong Kong Dollar, and Japanese Yen).
- **Flexible Cash ISA (Individual Savings Account)**, a tax-free and hassle-free savings solution designed to help UK customers grow their wealth efficiently.

iFAST Global Bank was acquired by iFAST Corp in March 2022. The Digital Personal Banking (DPB) division was officially launched in April 2023 to offer digital banking services, including multi-currency current account and deposits to global customers. In 1Q2025, the Bank’s customer deposits grew by 123.6% year-on-year, reaching S\$1.15 billion. Following its first profitable quarter in 4Q2024, iFAST Global Bank continued its momentum, recording a net profit of S\$1.00 million in 1Q2025, a significant turnaround from a S\$2.28 million loss in 1Q2024. This performance was underpinned by a 104.9% year-on-year increase in gross revenue, amounting to S\$19.54 million.

The Group views iFAST Global Bank’s path to profitability, which has been achieved in less than three years post-acquisition, as a major milestone, demonstrating its ability to deploy secure and scalable digital banking solutions efficiently and cost-effectively. iFAST Global Bank plays a critical role in supporting the Group’s vision of building a truly global business model that can serve global customers, anchored by its three business divisions: Digital Personal Banking, EzRemit, and Business Banking.

EzRemit has been an integral part of the Bank since its acquisition, demonstrating strong progress. The division provides remittance and money transfer services, enabling cross-currency transactions at competitive rates for individual clients, and offering API-based solutions for corporate partners. Its capabilities include facilitating transfers to a wide network of international banks and e-wallets. The Group regards EzRemit as a key enabler in delivering services to its customers globally, underpinning its truly global business model. Business Banking is the Bank’s B2B division, which supports Electronic Money Institutions (EMIs) and brokerage firms across the UK and Europe, and will be offering multi-currency accounts, deposit facilities, payment services and foreign exchange conversion, to UK Small- and Medium-sized Enterprises (SMEs) and corporates in the future.

About iFAST Corp and iFAST Global Bank



iFAST Corp (stock code: AIY) is a digital banking and wealth management platform, with assets under administration (AUA) of S\$25.68 billion as at 31 March 2025. Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end March 2025, the Group offers access to over 26,000 investment products including over 15,000 funds from over 340 fund houses, over 2,400 bonds, stocks and ETFs listed on the

Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer (“B2C”) platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business (“B2B”) platforms cater to the specialised needs of more than 780 financial advisory companies, financial institutions, banks and internet companies with over 13,700 wealth advisers.

iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. The Bank offers multi-currency deposits, payment services, and remittance solutions. Regulated by the Prudential Regulation Authority (PRA) and Financial Conduct Authority (FCA), the Bank is a direct member of the Bank of England Faster Payment Scheme, Clearing House Automated Payment System (CHAPS) and SWIFT.

iFAST ePension division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group’s mission statement is, “To help investors around the world invest globally and profitably”.

For more information, please visit www.ifastcorp.com and www.ifastgb.com

Contacts:

Wilson Lee
(65) 6439 3832
ir@ifastfinancial.com

Riley Rui
(65) 6439 3832
ir@ifastfinancial.com

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